FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APP | ROVAL | | | | | | | |
|--|---|-------|--|--|--|--|--|--|--|
| | OMB Number: 3235-028 Estimated average burden | | | | | | | | |
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| | hours per response: | 0.5 | | | | | | | |

| $\overline{}$ | Section 16. Form 4 or Form 5 | OTATEMENT OF OTANO |
|---------------|---|--|
| | obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16 or Section 30(h) of th |
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S(a) of the Securities Exchange Act of 1934 ne Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) Cue Health Inc. [HLTH] Sever Clint Director 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) (First) (Last) (Middle) 12/08/2022 Chief Product Officer C/O CUE HEALTH INC. 4980 CARROLL CANYON RD. SUITE 100 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Form filed by One Reporting Person SAN DIEGO CA 92121 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Т. 6. Ownership 7. Nature

| 1. Little of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code (| | 4. Securities Disposed Of | | | Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | |
|---|--|---|------------------|---|------------------------------|---------------|------------|--|---|----------------------------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 12/08/2022 | | M ⁽¹⁾ | | 29,269 | A | \$0.2 | 3,968,916 | D | | |
| Common Stock | 12/08/2022 | | S ⁽¹⁾ | | 29,269 | D | \$3.018(2) | 3,939,647 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$0.2 | 12/08/2022 | | M ⁽¹⁾ | | | 29,269 | (3) | 12/31/2022 | Common Stock | 29,269 | \$0 | 0 | D | |

Explanation of Responses:

- 1. The transactions reported on this Form 4 were automatically effected pursuant to a rule 10b5-1 trading plan adopted on June 6, 2022 and established by the reporting person for the purpose of an orderly sale of shares related to the exercises of options scheduled to expire on December 31, 2022.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.90 to \$3.07, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. Shares subject to the option are fully vested and immediately exercisable.

Remarks:

/s/ Erica Palsis, Attorney-in-Fact for Clint Sever

** Signature of Reporting Person Date

12/09/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.